

Designer Barber and Stylist School
Ft Smith/NWA
Distribution of the CARES Act Funding
Updated 7/13/2020

What is the CARES Act Higher Education Emergency Relief Fund?

The CARES Act Higher Education Emergency Relief Fund-IHE/Student Aid provides funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet.

This institution acknowledges that the CARES Act funding certification and Agreement was signed and returned to the Department of Education on April 14, 2020 and June 9, 2020. Designer Barber and Stylist School has used or tends to use, no less than 50% of the money received from the Cares Act HEERF.

How much funding has Designer Barber and Stylist School Received?

As of 06/08/2020, Designer Barber and Stylist School has received \$68,901.00 from the Cares Act HEERF, of which approximately \$34,450.50 will be reserved for emergency grants to meet the students needs (including eligible expensed under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care) The remaining \$34,450.50 will provide institutional support for expenses due to the COVID-19 pandemic.

On 06/16/2020, Designer Barber and Stylist School received an additional \$68,900.00 from the Cares Act Heerf dated - 04/1/2020, for a total of \$137,801.00. Approximately 50% of the \$137,801.00 received will be reserved for emergency grants to meet the students needs, as explained above.

How much has Designer Barber and Stylist School distributed to students?

All Eligible students received \$1000.00 a piece.

What is the current number of students at the institution that is eligible to participate?

As of June 8, 2020, Designer Barber and Stylist School has issued \$27,000.00 in CARES Act emergency grants to 27 students.

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How did Designer Barber and Stylist School determine eligibility of students that received this grant?

AS a result of the recent pandemic, the US Government has made emergency funds available to students. Designer Barber and Stylist School will administer these funds to all students who qualify for financial aid, having a valid ISIR on file for the school award year 19-20.

This emergency student funding is only available to students that are enrolled and attending classes as of 3/13/2020.

Designer Barber and Stylist School feels this is the best way to distribute these funds and the most effective way to make sure that those that need the help get it. We will not discriminate in the disbursements of funds.